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John M. Driscoll, *General Manager*

Light Commissioners' Meeting August 7, 2018

Members present were: Chairman Dana Blais
Clerk/Secretary Chris Stewart
Member Gregg Edwards

Employees present were: General Manager John Driscoll
Light Superintendent Thomas Berry

The meeting was called to order at 6:40 p.m. by Dana.

The agenda was approved on a motion from Chris, seconded by Dana, 3-0 in favor.

The minutes of April 3, 2018 were approved on a motion from Chris, seconded by Dana, 2-0 in favor.

Old Business:

The GM updated the Board on the status of the battery storage project development for the Light Plant. In discussions with MMWEC he had been made aware that if we could get an agreement with NEC executed by the end of September 2018 then we would be able to enjoy the same lower bulk battery pricing that Ashburnham (AMLPL) and Wakefield (WMGLD) would. Both AMLPL and WMGLD has been approved to receive up to \$1M in CES Grant/MA DOER funding and they were both going for a 3.0-MVA/5.0-MWH system (TMLWP received no ACES Grant/MA DOER funding). The GM still thought that the 1.5-MVA/3.1-MWH system would be the best fit for the Light Plant as a battery storage system. He told the Board that MMWEC was currently putting together some draft documents for him and the Board that would lay out the proposed loan terms and conditions we would be subject to under a MMWEC Pooled Loan Program loan.

The GM reminded the Board that a decision on this would have to be made by mid-October 2018 at the latest; this would be when the Light Plant would have to notify MMWEC as to whether we would be borrowing the anticipated \$900K to fund 50% of this proposed battery project. The GM also told the Board that he would have Matt Ide from MMWEC attend the next board meeting to clarify for the board any issues outstanding and to explain the proposed vote to be taken and the loan risks.

The GM had distributed to the Board (previously) their bound copies of the 2017 Light Plant financial audit done by Melanson-Heath. The Light Plant had seen a net income of \$451K last year and experienced a 3% growth in ultimate KWH sales to our customers. The GM said that he had been very pleased with Melanson-Heath as far as their accounting abilities and professional courtesy, and that he plans to stick with this firm for the immediate future. He mentioned that he had already secured them to

do the FY2018 financial audit for the Water Plant for the same price as Goulet-Salvidio had agreed not to exceed.

There was no news on the status or progress made on our land survey being done by Pera Land Surveying, LLC at this time.

The GM told the Board that the Seaman Energy, LLC landfill gas plant had officially shut down as of July 31, 2018. Having only made up 2% of our power supply in 2017 it would not be difficult to simply purchase replacement power from the spot market. These two 800-KW units operated from April 2010 thru July 2018 (8.3 years) and generated a total of 17,501,147 KWH for a cost of \$1,243,840. This was on overall electric rate of \$0.0711 per KWH.

The GM and the BM had been in touch with the Town and with First Southwest Bank on the Light Plant's balance on the \$1.5M bond used to fund the new office building construction in 2004. He knew that the principle balance was \$300K but was still unsure of that the interest portion. He was to reconnect with the Town and with the Bank so he could at least have a not-to-exceed payoff figure for the September meeting.

The LS had been in touch with a company in Germany called Mulitgear, whom the Light Plant had been trying to schedule to come to town and replace the generator bearings which are faulty. Our plan was to get these bearings replaced in September/October 2018 and then schedule the gearbox repair for April/May 2019.

New Business:

The GM had the following documents to distribute tonight for the Board's review:

- June 2018 Power Supply Costs
- July 2018 Wind Generation
- July 2018 KWH Sales & Revenues
- August 2018 Retail Electric Rates

A roll call vote was taken by the Light Commission to enter into Executive Session pursuant to MGL Ch 30A Sec 21 (a) to discuss strategy with respect to collective bargaining or litigation if an Open Session may have a detrimental effect on the Light Plant's bargaining or litigating position and the Chairperson so declares. At this time a vote took place as follows:

Dana - Aye

Gregg - Aye

Chris - Aye

There being no other Open Session business to discuss, on a motion by Chris, seconded by Dana, 2-0 in favor, the Light Commissioners' Meeting adjourned at 7:46 p.m.

Respectfully Submitted,



John M. Driscoll